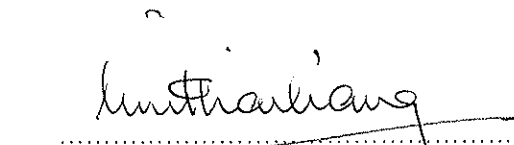


FAMILY LIFE SOCIETY
BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 \$	2005 \$
ACCUMULATED FUND	3	335,651	77,401
SPECIFIC FUNDS	4	3,028	8,264
		338,679	85,665
<i>Represented by :</i>			
FIXED ASSETS	5	34,601	10,956
CURRENT ASSETS			
Debtors		18,875	45,564
Other debtors, deposits and prepayments	6	60,181	3,835
Cash and bank balances		263,948	36,777
		343,004	86,176
CURRENT LIABILITIES			
Other creditors and accruals	7	38,926	11,467
NET CURRENT LIABILITIES		304,078	74,709
		338,679	85,665



FR CHARLES SIM SJ
 President



DR JOHN LIM
 Hon. Treasurer

The accompanying notes form an integral part of the financial statements.

FAMILY LIFE SOCIETY

INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

	Note	2006 \$	2005 \$
INCOME			
Counselling		37,198	29,685
Donations		344,415	63,363
Grant		270,000	140,000
Other income	8	107,659	99,040
Total income for the year		759,272	332,088
EXPENDITURE			
Accounting fees		3,300	3,000
Advertisement		8,612	12,342
Audit fees		5,000	-
Bank charges		429	533
Brochures & publication		12,165	3,613
Computer expenses		1,459	4,618
Catholic Research Centre - FMS		22,756	-
CPF		29,218	26,021
Depreciation		9,226	1,752
Entertainment and reception		506	87
Fines and penalty		45	-
General expenses		2,637	388
Honorarium		18,114	23,477
Insurance		3,697	3,211
Licences & taxes		175	-
Maintenance & upkeep		33,697	23,100
Medical expenses		1,046	2,069
Newspaper & periodicals		1,249	1,060
Postages & courier		1,203	1,082
Printing & stationery		7,952	6,059
Refreshment & beverages		534	1,894
Rental of equipment		4,360	3,716
Retreats & seminars (net)		2,905	4,891
Salaries & bonus		304,520	282,773
Stipend		500	-
Subscriptions		759	1,039
Talks - others		7,734	
Telephone		5,534	6,423
Training expenses		774	6,531
Transport		3,416	4,306
Total expenditure for the year		493,522	423,985
Surplus/(Deficit) for the year		265,750	(91,897)

The accompanying notes form an integral part of these financial statements.

FAMILY LIFE SOCIETY

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year		
- Accumulated Fund	265,750	(91,897)
Less: prior year adjustment	(7,500)	-
- Specific Fund	(5,236)	(429)
	253,014	(92,326)
Adjustments for:		
- Depreciation of fixed assets	9,227	1,752
	262,241	(90,574)
Operating cash before working capital changes		
Decrease/Increase in working capital:		
Debtors	26,689	(45,564)
Other debtors, deposits & prepayments	(56,346)	5,692
Other creditors & accruals	27,459	1,324
	260,043	(129,122)
Net cash generated/(used in) from operating activities		
Purchase of fixed assets	(32,872)	(12,556)
	227,171	(141,678)
Net increase/(decrease) in cash and cash equivalents		
Cash and cash equivalents at beginning of year	36,777	178,455
	263,948	36,777

The accompanying notes form an integral part of these financial statements.