

**BALANCE SHEET AS AT 31 DECEMBER 2007**

	Note	2007 S\$	2006 S\$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and bank balances	3	156,282	263,948
Receivables		340	18,875
Other receivables, deposits and prepayment	4	<u>30,458</u>	<u>60,181</u>
		<u>187,080</u>	<u>343,004</u>
<b>Non-current assets</b>			
Property, plant and equipment	5	<u>26,824</u>	<u>34,600</u>
<b>Total assets</b>		<u>213,904</u>	<u>377,604</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables and accruals	6	<u>25,560</u>	<u>8,851</u>
<b>Total liabilities</b>		<u>25,560</u>	<u>8,851</u>
<b>NET ASSETS</b>		<u>188,344</u>	<u>368,753</u>
<b>FUNDS</b>			
General fund	7	131,923	335,650
Designated funds	8	<u>56,421</u>	<u>33,103</u>
<b>TOTAL FUNDS</b>		<u>188,344</u>	<u>368,753</u>

The accompanying notes form an integral part of these financial statements.

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

2007	Note	General Fund S\$	-----Designated funds-----			Total S\$
			Lay Counselling Fund 2007 S\$	Lay Counselling Fund 2006 S\$	Retrouvaille S\$	
<b>INCOMING RESOURCES</b>						
Incoming resources from generating funds:						
Voluntary income						
• Donations		218,567	116,725	-	10,150	345,442
• Grants		209,700	-	-	-	209,700
Activities for generating funds :						
• Counselling fees		56,574	-	-	-	56,574
• Talks		119,726	-	-	-	119,726
• Administrative income/(charge)		17,509	(17,509)	-	-	-
Other incoming resources	9	2,729	-	-	-	2,729
<b>TOTAL</b>		<b>624,805</b>	<b>99,216</b>	<b>-</b>	<b>10,150</b>	<b>734,171</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income						
• Talks	10	91,457	-	-	-	91,457
• Retreats & seminar		11,334	33,045	-	8,021	52,400
• Staff costs	11	473,021	2,400	-	-	475,421
Governance & other costs						
• Publication & advertising	12	136,439	5,818	-	-	142,257
• Administrative expenses	13	21,374	9,305	-	-	30,679
• Donations/honorarium /stipends		10,593	20,150	-	1,000	31,743
• Subscriptions & periodicals		2,689	3,470	-	667	6,826
• Transport expenses		3,560	886	-	-	4,446
• Telecommunication, maintenance & upkeep of premises	14	59,579	258	-	58	59,895
• Depreciation	15	13,713	-	-	-	13,713
• General expenses		4,773	970	-	-	5,743
<b>TOTAL</b>		<b>828,532</b>	<b>76,302</b>	<b>-</b>	<b>9,746</b>	<b>914,580</b>
(Deficits)/Surplus for the year		(203,727)	22,914	-	404	(180,409)
Total funds brought forward		335,650	(217)	30,292	3,028	368,753
Total funds carried forward		<b>131,923</b>	<b>22,697</b>	<b>30,292</b>	<b>3,432</b>	<b>188,344</b>

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006**

2006	Note	General Fund S\$	-----Designated funds-----			Total S\$
			Lay Counselling Fund 2007 S\$	Lay Counselling Fund 2006 S\$	Retrouvaille S\$	
<b><u>INCOMING RESOURCES</u></b>						
Incoming resources from generating funds:						
Voluntary income						
• Donations		344,415	-	5,049	2,050	351,514
• Grants		270,000	-	-	-	270,000
Activities for generating funds :						
• Counselling fees		37,198	-	55,710	-	92,908
• Talks		91,732	-	-	-	91,732
• Administrative income/(charge)		7,952	-	(7,952)	-	-
Other incoming resources	9	7,975	-	-	-	7,975
<b>TOTAL</b>		<b>759,272</b>	<b>-</b>	<b>52,807</b>	<b>2,050</b>	<b>814,129</b>
<b><u>RESOURCES EXPENDE</u></b>						
Cost of generating voluntary income						
• Talks	10	7,734	-	-	-	7,734
• Retreats & seminar		3,439	-	12,391	5,852	21,682
• Staff costs	11	338,905	-	-	-	338,905
• Catholic Research Centre - FMS		22,756	-	-	-	22,756
Governance & other costs						
• Publication & advertising	12	28,729	100	373	-	29,202
• Administrative expenses	13	16,321	-	-	-	16,321
• Donations/honorarium /stipends		18,614	-	6,800	1,000	26,414
• Subscriptions & periodicals		2,514	-	2,854	434	5,802
• Transport expenses		3,416	-	-	-	3,416
• Telecommunication, maintenance & upkeep of premises	14	39,231	-	-	-	39,231
• Depreciation	15	9,226	-	-	-	9,226
• General expenses		2,637	117	97	-	2,851
<b>TOTAL</b>		<b>493,522</b>	<b>217</b>	<b>22,515</b>	<b>7,286</b>	<b>523,540</b>
Surplus/(deficits) for the year						
Total funds brought forward		265,750	(217)	30,292	(5,236)	290,589
Total funds carried forward		69,900	-	-	8,264	78,164
		<b>335,650</b>	<b>(217)</b>	<b>30,292</b>	<b>3,028</b>	<b>368,753</b>

The accompanying notes form an integral part of these financial statements.

**CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007**

	2007 S\$	2006 S\$
<b>Cash flows from operating activities</b>		
(Deficits)/Surplus for the year		
- General Fund		
- current year	(203,727)	265,750
- prior year adjustment	-	(7,500)
- Designated Funds		
- Lay Counselling Fund 2007	22,914	(217)
- Lay Counselling Fund 2006	-	30,292
- Retrouvaille	404	(5,236)
	<u>(180,409)</u>	<u>283,089</u>
Adjustment for:		
- Depreciation	12,541	9,226
- Interest income	(1,265)	(2,060)
Operating cash flow before working capital changes	<u>(169,133)</u>	<u>290,255</u>
Changes in operating assets and liabilities		
- Debtors	18,535	26,689
- Other receivables, deposits and prepayment	29,723	(56,346)
- Other payables and accruals	16,709	(2,616)
<b>Net cash (expended by)/generated from operating activities</b>	<u>(104,166)</u>	<u>257,982</u>
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(4,765)	(32,871)
Interest received	1,265	2,060
<b>Net cash (used in) investing activities</b>	<u>(3,500)</u>	<u>(30,811)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	(107,666)	227,171
Cash and cash equivalents at beginning of financial year	<u>263,948</u>	<u>36,777</u>
<b>Cash and cash equivalents at end of financial year</b>	<u>156,282</u>	<u>263,948</u>

Cash and cash equivalents comprise cash and bank balances.

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