

**MARINE PARADE FAMILY SERVICE CENTRE  
BALANCE SHEET AS AT 31 MARCH 2005**

	Note	2005 \$	2004 \$
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Fixed assets	3	348,072	426,894
<b>Current Assets</b>			
Other debtors		3,910	13,619
Prepayments		8,150	7,420
Deposits		3,533	3,533
Bank balances		875,399	602,029
Cash balances		7,650	2,182
		898,642	628,783
<b>Total assets</b>		1,246,714	1,055,677
<b>FUNDS, RESERVES AND LIABILITIES</b>			
<b>Funds and Reserves</b>			
Accumulated fund	4	617,524	394,048
Building fund - Good Life @ South East	5	31,265	22,200
Samaritan fund	6	2,825	3,193
Financial assistance fund	7	5,185	4,985
School pocket money fund	8	13,095	7,370
Asset capitalization reserve	9	340,905	421,716
		1,010,799	853,512
<b>Current Liabilities</b>			
Deferred income	10	189,250	152,375
Other creditor	11	12,981	-
Deposits - Student Care Centre		8,278	9,383
Accrued expenses		25,406	40,407
		235,915	202,165
<b>Total funds, reserve and liabilities</b>		1,246,714	1,055,677

The annexed notes form an integral part of the financial statements

**MARINE PARADE FAMILY SERVICE CENTRE  
INCOME AND EXPENDITURE STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2005**

	2005 \$	2004 \$
<b>Income</b>		
Ministry of Community Development, Youth & Sports funding	145,656	169,131
Catholic Welfare Services funding	430,000	430,000
National Council of Social Service - VCF funding	2,130	2,490
South East Community Development Council funding	335,809	318,000
Counseling fees	9,965	15,616
Donations	13,730	11,517
Fund raising events	80,000	-
Membership fees	6,111	5,219
Other income	6,764	1,452
Programme fees	29,065	21,150
School workshops	3,740	760
Student care fees	113,271	99,119
Training grant	6,039	3,846
	1,182,280	1,078,300
Less: Total operating expenditure	959,304	902,011
Add: other income		
Gain on disposal of fixed assets	500	-
	223,476	176,289

The annexed notes form an integral part of the financial statements.

**MARINE PARADE FAMILY SERVICE CENTRE  
INCOME AND EXPENDITURE STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2005**

	2005 S	2004 S
<b>Operating Expenditure</b>		
Expenditure on manpower		
Salaries and bonuses	646,376	594,433
CPF and SDF	78,593	79,640
Total expenditure on manpower	724,969	674,073
Other operating expenditure		
Audit fee	-	100
Bank charges	30	220
Books and periodicals	1,825	3,475
Depreciation of fixed assets	1,717	1,180
Food and groceries	14,684	15,291
General expenses	8,188	13,900
Insurance	6,086	5,287
IT expenses	3,447	5,919
Membership fees / licenses	666	450
Networking & refreshments	3,075	4,209
Other staff benefits	6,987	4,362
Postage	2,251	2,492
Pre-counseling kit	-	2,490
Printing & stationery	7,715	13,107
Programme - Cyber Counseling	2,359	4,342
Programme - Elderly	52,874	39,274
Programme - Elderly (LIFE)	9,428	-
Programme - FLE	891	-
Programme - VTC	4,096	3,549
Professional fees/enrichment fee	17,060	8,433
Publicity / promotions	2,859	6,100
Recruitment expenses	1,625	641
Rental of premises	7,258	7,206
SARS related expenses	-	10,750
School holiday programmes	2,475	1,365
Specific assistance to clients	1,528	615
Telephone expenses	12,155	9,817
Transport charges	6,984	6,619
Training and course fees	18,591	20,031
Utilities	14,842	13,338
Upkeep of building	13,493	12,109
Upkeep of equipment / motor vehicle	7,294	9,592
Volunteer development expenses	1,852	1,675
Total other operating expenditure	234,335	227,938
Total operating expenditure	959,304	902,011

The annexed notes form an integral part of the financial statements.